TUTOR MARKED ASSIGNMENT

COURSE CODE	**:**	**BCOC-132**
COURSE TITLE	**:**	**Business Organisation and Management**
ASSIGNMENT CODE	**:**	**BCOC-132/TMA/2026-27**
COVERAGE	**:**	**ALL BLOCKS**

Maximum Marks: 100

Note: Attempt all the questions.

Section-A

(Attempt all the questions. Each question carries 10 marks.)

Q.1 What are Micro small and medium size enterprises (MSME)? State the benefits of registration as MSME or Udyog Aadhar. **(10)**

Q.2 What is partnership? How does it differ from a joint stock company? **(10)**

Q.3 Define the concept of planning and explain the process of planning. **(10)**

Q.4 Define 'Communication'. Explain the most common barriers to effective communication. And how can they be overcome? **(10)**

Q.5 What is meant by Financial Management? Describe the functions and objectives of Financial Management. **(10)**

Section-B

(Attempt all the questions. Each question carries 6 marks.)

Q.6 State the differences among Creativity, Invention and Innovation. **(6)**

Q.7 What do you understand by the term 'motivation'? Explain the McGregor's Theory X and Theory Y of motivation. **(6)**

Q.8 What is employee empowerment? What are different approaches to empower employees in an organisation? **(6)**

Q.9 Define 'leadership style'. What are the main differences between autocratic, democratic and free rein leadership styles? **(6)**

Q.10 What is a government company? Explain its merits and limitations. **(6)**

Section-C

(Attempt all the questions. Each question carries 5 marks.)

Q.11 You plan to start a business. How would you choose the suitable form of organisation for your business? **(5)**

Q.12 What do you understand by organising? What are the important principles of sound organisation? **(5)**

Q.13 Discuss the meaning and importance of departmentation. **(5)**

Q.14 Explain the term corporate responsibility? What are its different components? **(5)**

Q.1 What are Micro small and medium size enterprises (MSME)? State the benefits of registration as MSME or Udyog Aadhar. (10)

Answer

Micro, small and medium enterprises are business units that operate on a relatively smaller scale than large enterprises and are classified by the Government on the basis of investment and annual turnover. They may be engaged in manufacturing as well as services. MSMEs are important because they encourage entrepreneurship, generate employment, support local production, supply inputs to larger industries and help economic activity spread beyond major cities.

Current MSME classification

From 1 April 2025, the same composite criteria of investment in plant and machinery or equipment and annual turnover apply to manufacturing and service enterprises. An enterprise must remain within both limits of the relevant category.

Category	Investment limit	Annual turnover limit
Micro	Not more than Rs. 2.5 crore	Not more than Rs. 10 crore
Small	Not more than Rs. 25 crore	Not more than Rs. 100 crore
Medium	Not more than Rs. 125 crore	Not more than Rs. 500 crore

The question uses the term Udyog Aadhaar, which was the earlier online MSME registration system. It has now been replaced by Udyam Registration. Existing Udyog Aadhaar holders were required to migrate to Udyam. The present process is online, paperless and based mainly on self-declaration, with PAN/GST information linked to government databases where applicable.

Benefits of MSME/Udyam registration

(1) Formal recognition of the enterprise: Registration gives the unit an official MSME identity and a permanent registration number. This makes it easier to establish its status while dealing with banks, government departments, buyers and support institutions.

(2) Better access to institutional credit: Registered MSMEs can more easily approach banks and eligible credit-support schemes. MSME status is also relevant to priority-sector lending and credit-guarantee arrangements, subject to the conditions of the concerned scheme and lender.